

OPAL POWER PLANT PROJECT

KIWETINOHK ENERGY CORP.



COMPANY NAME CHANGE

*Stock Image

In August 2021, Kiwetinohk Resources Corp. mailed out a newsletter introducing the Opal Power Plant Project to the community. In September 2021, Kiwetinohk Resources Corp. underwent a corporate change and emerged as Kiwetinohk Energy Corp. (KEC). KEC remains the owner of the Opal Power Plant Project and we are writing to you today to provide an update on the Project.



PROJECT UPDATES

Since our August 2021 newsletter, we have continued working on the design of the Project, consulting with nearby stakeholders, consulting with Indigenous Communities and preparing for regulatory applications. We are also performing an economic and engineering evaluation of proposed carbon capture technology on one of the nine reciprocating engines in the power plant to assess its commercial and technical viability. During design of the Project, it was determined that additional land would be required and the miscellaneous lease area will be increased from approximately 10 acres to approximately 18 acres. An application is underway with Alberta Environment and Parks (AEP) to acquire the additional lease space. An updated Project layout is included in this package. The power plant application to the Alberta Utilities Commission (AUC) and the industrial application to AEP are targeted for submission in February 2022.

CONTACT US

Should you have any questions or concerns with respect to the Project or this update, please contact us:

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**SABR Energy
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UPDATED PROJECT SCHEDULE

- Public Notification ● August 2021
- Personal & Indigenous Consultation ● September 2021-February 2022
- AEP Disposition Application ● October 2021
- Update Notification ● January 2022
- AEP Industrial Application ● February 2022
- AUC Applications ● February 2022
- Anticipated AUC Approval ● June 2022
- Anticipated AEP Industrial Approval ● December 2022
- Construction Start ● April 2023
- In-service Date ● September 2024