

**Kiwetinohk Energy Corp.**  
**Risk management contracts**  
**As at November 23, 2021**

The Corporation has the following risk management contracts outstanding as of September 30, 2021:

**Foreign exchange:**

Time Period	Average	Units	Type	Price (\$/unit)	Reference price
October 2021	\$5.6 MM	\$USD/month	Put	\$1.227	\$CAD to \$US

1 – Prices per unit and volumes per day are represented at the average amounts for the period.

**Crude oil contracts:**

	2021		2022		2023	
	\$CAD/unit	bbbl/day	\$CAD/unit	bbbl/day	\$CAD/unit	bbbl/day
<b>Crude Oil - WTI</b>						
Swap	73.91	3,370	69.95	750	82.60	900
Collar						
<i>Bought put price</i>	-	-	65.00	2,100	-	-
<i>Sold call price</i>	-	-	76.68	2,100	-	-

1 – Prices per unit and volumes per day are represented at the average amounts for the period.

**Natural gas contracts:**

	2021		2022		2023	
	\$USD/unit	mmbtu/d	\$USD/unit	mmbtu/d	\$USD/unit	mmbtu/d
<b>NYMEX</b>						
Swap	2.92	25,500	2.86	18,900	3.53	9,375
<b>NGI Chicago</b>						
Basis Swap – Sale <sup>2</sup>	(0.07)	18,650	(0.05)	16,475	0.01	9,375
<b>AECO 5A</b>						
Swap	2.20	4,725	2.18	2,150	-	-
<b>AECO 5A</b>						
Basis Swap - Purchase <sup>2</sup>	1.00	52,500	(0.70)	40,000	-	-
<b>GDD Chicago</b>						
Basis Swap - Sale <sup>2</sup>	1.53	52,500	0.27	40,000	-	-

1 – Prices per unit and volumes per day are represented at the average amounts for the period.

2 – All basis swap pricing is in \$USD / unit relative to NYMEX Henry Hub benchmark pricing.

Subsequent to September 30, 2021, the Corporation entered into the following risk management contracts:

**Natural gas contracts:**

	2021		2022		2023	
<b>AECO 5A</b>	<b>\$USD/unit</b>	mmbtu/d	<b>\$USD/unit</b>	mmbtu/d	<b>\$USD/unit</b>	mmbtu/d
Basis Swap - Purchase <sup>2</sup>	(0.27)	40,000	(1.33)	23,000	-	-
<b>GDD Chicago</b>	<b>\$USD/unit</b>	mmbtu/d	<b>\$USD/unit</b>	mmbtu/d	<b>\$USD/unit</b>	mmbtu/d
Basis Swap - Sale <sup>2</sup>	(0.07)	40,000	0.05	23,000	-	-

1 – Prices per unit and volumes per day are represented at the average amounts for the period.

2 – All basis swap pricing is in \$USD / unit relative to NYMEX Henry Hub benchmark pricing